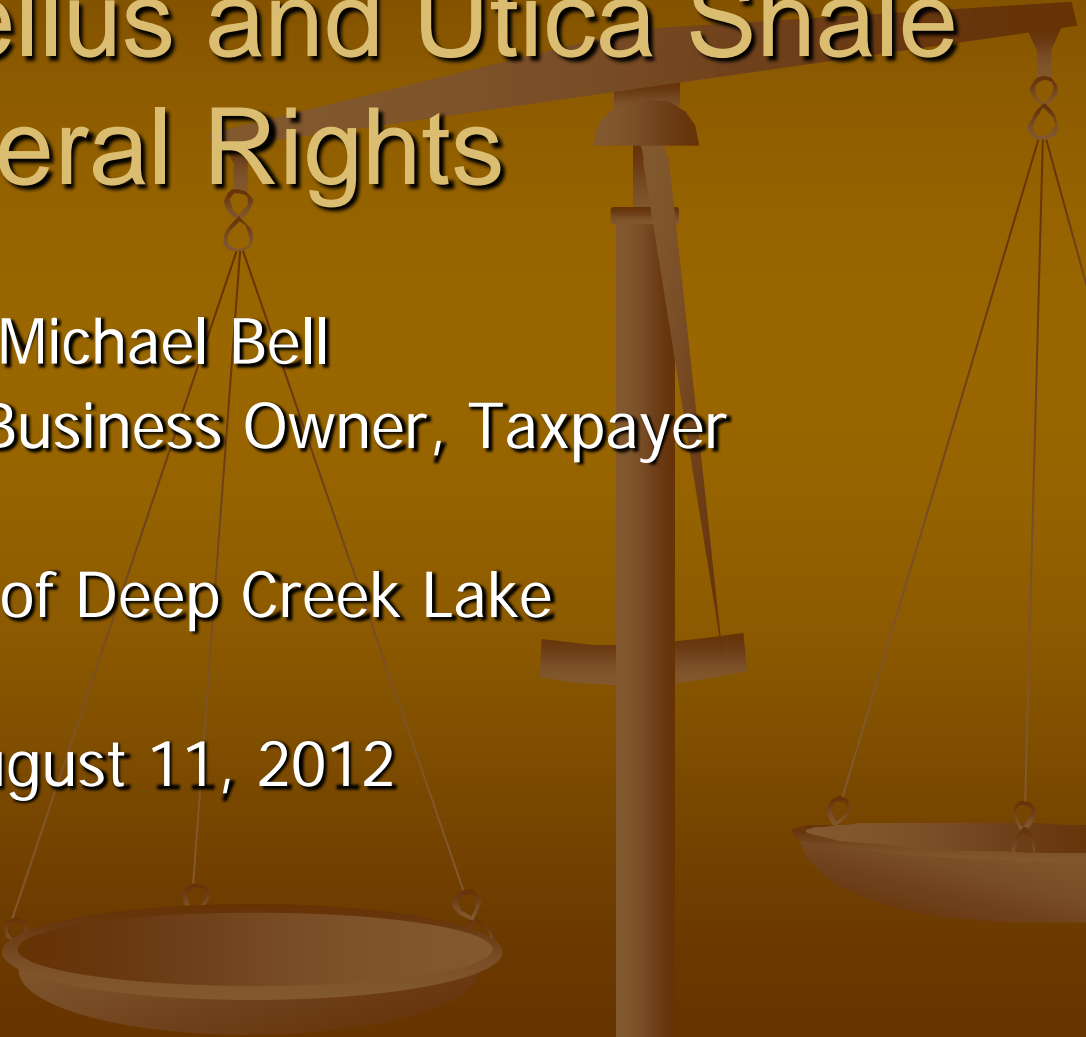


Restoring Fairness to the Real Property Tax in Garrett County by Taxing Marcellus and Utica Shale Mineral Rights



Michael Bell

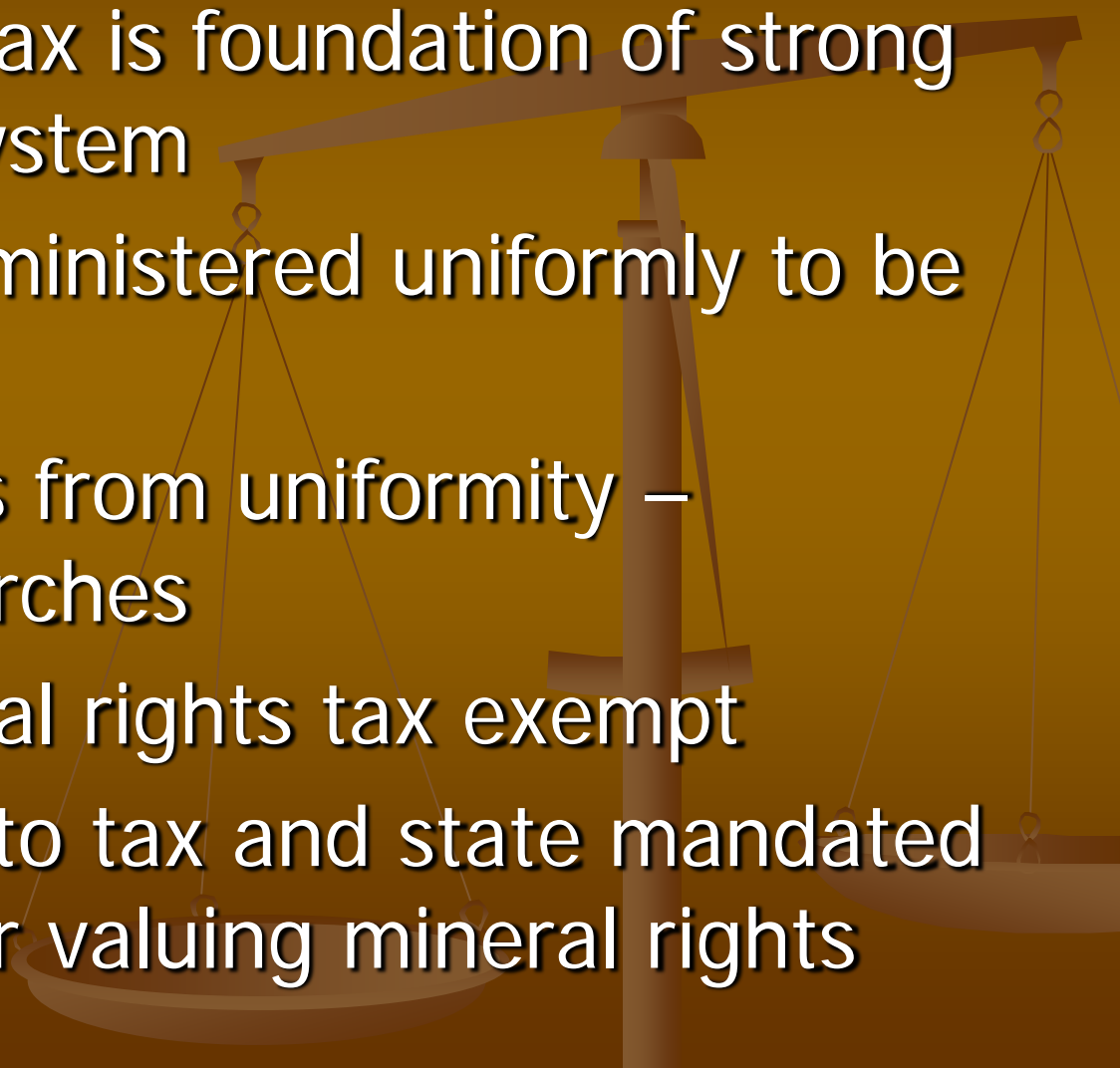
Homeowner, Business Owner, Taxpayer

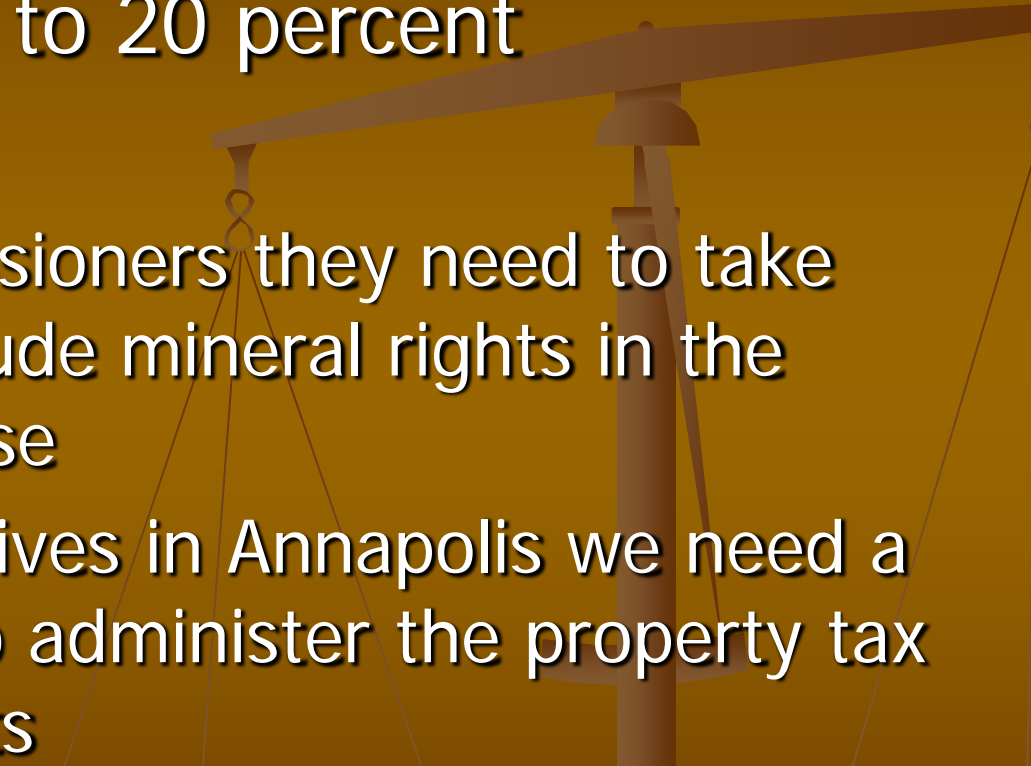
Friends of Deep Creek Lake

August 11, 2012

Talking Points

- Local property tax is foundation of strong local revenue system
- Needs to be administered uniformly to be fair
- Many deviations from uniformity – agriculture, churches
- Marcellus mineral rights tax exempt
- Legal authority to tax and state mandated methodology for valuing mineral rights



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- Back of the envelop, order of magnitude estimate is that property tax base could be increased by 15 to 20 percent
 - Action steps
 - Tell the commissioners they need to take initiative to include mineral rights in the property tax base
 - Tell representatives in Annapolis we need a lease registry to administer the property tax on mineral rights